

To:
Nova Resources B.V.
Strawinskylaan 1151, Toren C, Level 11
1077XX Amsterdam
The Netherlands

26 March 2021

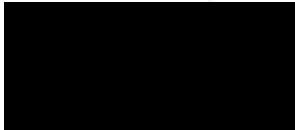
Dear Sirs

Recommended cash acquisition of KAZ Minerals PLC by Nova Resources B.V.

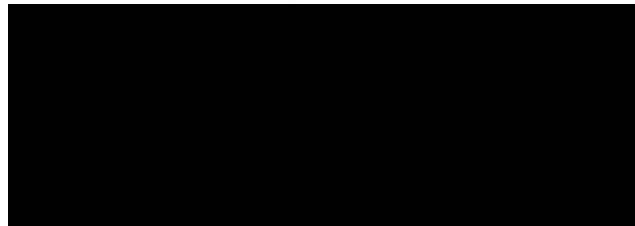
We refer to the Nova Resources B.V. announcement of the terms of an increased offer for the entire issued and to be issued share capital of KAZ Minerals PLC ("**Final Increased Offer Announcement**").

We hereby confirm that we have given and not withdrawn our consent to the issue of the Final Increased Offer Announcement with the inclusion therein of references to our name in the form and context in which they appear.

Yours faithfully



Authorised Signatory
For and on behalf of
VTB Capital plc



For and on behalf of
VTB Capital plc

Copy: Clifford Chance LLP
Macfarlanes LLP